



**Key Facts**

**Fund Duration :** 15 Years  
**Fund Capital :** 5 to 100 million KD  
**Fund Manager :** Tharwa Investment Co.  
**Custodian :** Kuwait Clearing Co.  
**Financial Auditor :** BDO Al Nisf & Partners  
**Sharia Supervisory Authorities:** Al-Madar Financial Co.  
**Minimum Investment :** 1,000 Units  
**Additional Investment :** 1,000 Units  
**Fund Currency :** Kuwaiti Dinar  
**Entry ( Subscription ) :** Weekly  
**Exit ( Redemption ) :** Weekly  
**Subscription Fee :** 0.250 %  
**Redemption Fee :** 0.250 %  
**Management Fee :** 1.750%  
**Custodian Fee :** 0.125%  
**Fund Directors :** Sami I. Al-Hasawi  
 Khaled A. Al-Fares  
 Abdullatif Al-Muzaini

**Fund Objectives**

To obtain high returns with minimum risk, through investing in Companies listed on the Kuwait and GCC Markets and whose activities or dealings does not conflict with the regulations and controls of the Islamic Sharia. Further, to invest surplus funds in Murabaha with certified Islamic Banks and Institutions and ensuring that all transactions of the Fund are in compliance with the rules of the Islamic Sharia in accordance with the instructions of the

**Contact Details**

Tharwa Investment Company  
 Tel.: +965 222 43 000  
 Fax : +965 222 43 098

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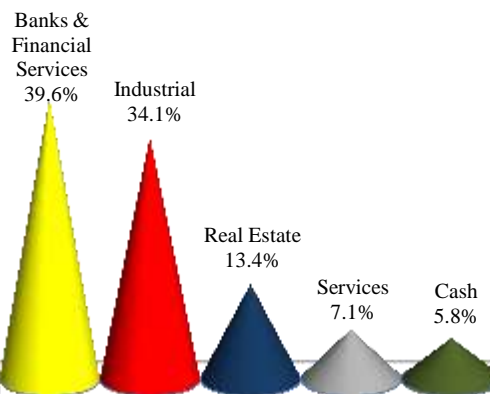
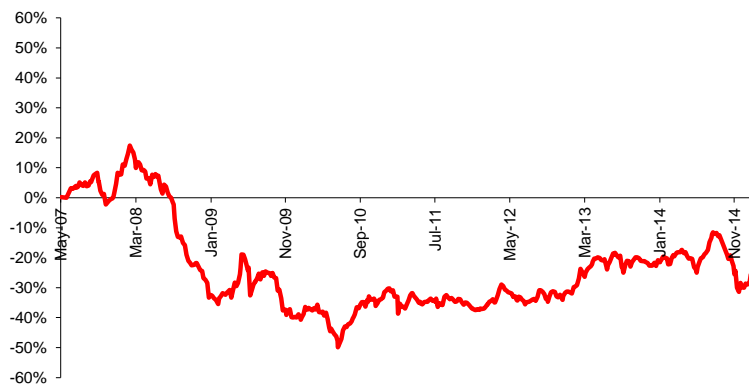
**Fund NAV & Performance**

NAV KWD	0.742	MTD	3.85%
No. of Units	5,154,000	YTD	5.91%
Net Assets	3,825,026	ITD	-25.79%

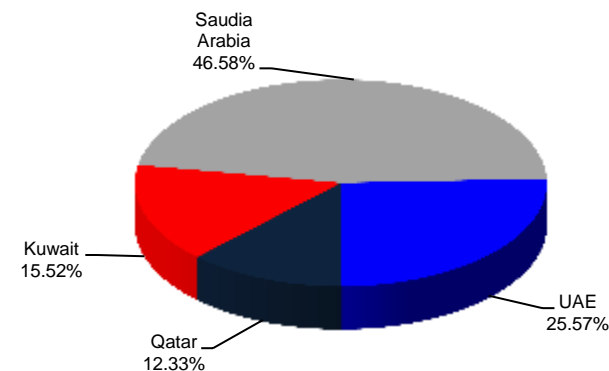
Year	Jan	Feb	Mar	Apr	May	June*	July	Aug	Sep	Oct	Nov	Dec	YTD
2011	3.26%	-2.67%	-5.89%	8.18%	-4.32%	0.13%	-0.10%	-1.61%	3.01%	-0.54%	-1.52%	-2.75%	-5.46%
2012	0.02%	2.24%	1.02%	7.97%	-2.83%	-3.70%	-1.96%	2.37%	4.49%	-3.49%	3.13%	-3.94%	4.66%
2013	3.63%	3.61%	3.97%	5.72%	2.68%	-4.81%	6.67%	-5.34%	1.68%	2.62%	-1.64%	-1.86%	17.34%
2014	1.57%	1.56%	0.82%	2.60%	-3.44%	-5.91%	8.12%	8.32%	-0.39%	-7.47%	-8.07%	-5.86%	-9.43%
2015	1.99%	3.85%											5.91%

\* Fund Started on 22 June 2007

**NAV Cumulative Return - Since Inception**



**Geographical Diversification**



**Top Five Holding**

	Country
1- Agility	Kuwait
2- Dubai Islamic Bank	UAE
3-Al-Rajhi Banking & Investment Corp.	Saudi Arabia
4- Emaar	UAE
5- Alinma Bank	Saudi Arabia