



THARWA Arab Investment Fund

Key Facts

Fund Duration : 5 Years
Fund Capital : 2 to 100 million USD
Fund Manager : Tharwa Investment Co.
Custodian : Gulf Clearing Co.- Bahrain
Financial Auditor : Ernst & Young, Cayman Islands
Legal Adviser : Al-Sarraf & Al-Ruwayeh
Minimum Investment : USD 150,000 /-
Additional Investment : USD 10,000/-
Minimum Redemption : USD 10,000/-
Fund Currency : USD
Entry (Subscription) : Monthly
Exit (Redemption) : Monthly
Subscription Fee : 0.500 %
Redemption Fee : 0.250 %
Management Fee : 1.750 %
Custodian Fee : 0.150 %
Fund Directors : Sami I. Al-Hasawi
 Khaled A. Al-Fares
 Abdullatif Al-Muzaini

Fund Objectives

The Purpose of the fund is to provide investors with an opportunity to participate in a wide range of diversified portfolios of equity stocks that are listed or about to be listed on the stock exchange primarily in the MENA region. The fund will seek to achieve medium to long term capital appreciation and earn investment income from a total return in excess of appropriate bench mark. The fund generally intends to allocate its investment among several investment vehicles, the MENA market, and trading in the MENA market, either through managed funds or portfolios.

Contact Details

Tharwa Investment Company
 Tel.: +965 222 43 000
 Fax : +965 222 43 098

Follow Us



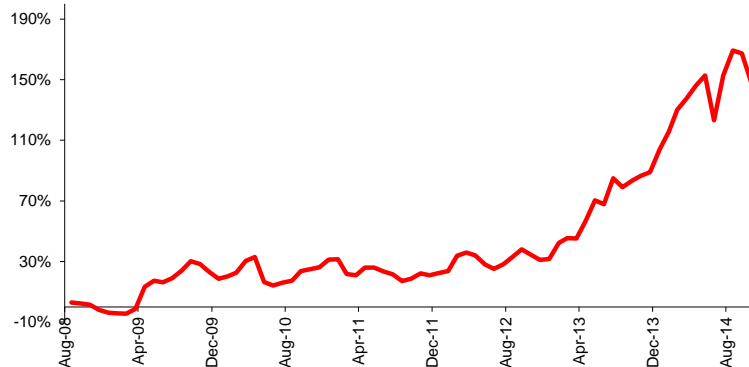
Fund NAV & Performance

NAV USD	2.393	MTD	-3.62%
No. of Units	10,369,000	YTD	17.31%
Net Assets	24,813,535	ITD	139.31%

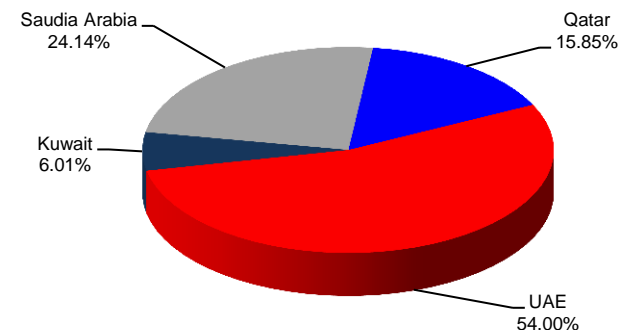
Year	Jan	Feb	Mar	Apr	May	June	July	Aug*	Sep	Oct	Nov	Dec	YTD
2010	1.34%	1.97%	6.37%	1.85%	-12.37%	-1.85%	1.65%	1.06%	5.37%	0.94%	1.09%	3.99%	10.57%
2011	0.22%	-7.46%	-0.70%	4.17%	0.07%	-2.06%	-1.47%	-3.69%	1.32%	3.02%	-1.14%	1.26%	-6.77%
2012	1.10%	8.25%	1.57%	-1.50%	-4.43%	-2.28%	2.39%	3.82%	3.86%	-2.66%	-2.50%	0.40%	7.58%
2013	8.03%	2.24%	-0.13%	7.79%	8.90%	-1.59%	10.27%	-3.16%	2.27%	1.87%	1.21%	8.01%	54.98%
2014	5.79%	6.61%	3.27%	3.53%	2.78%	-11.74%	13.33%	6.46%	-0.69%	-7.13%	-3.62%		17.31%

* Fund Started on 9 August 2008

NAV Cumulative Return - Since Inception

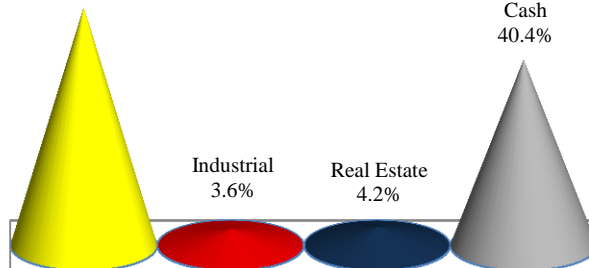


Geographical Diversification



Banks & Financial Services 51.8%

Cash 40.4%



Top Five Holding

Country

- | | |
|------------------------------|--------------|
| 1- First Gulf Bank | UAE |
| 2- Dubai Islamic Bank | UAE |
| 3- Samba Financial Group | Saudi Arabia |
| 4- Arab National Bank | Saudi Arabia |
| 5- Abu Dhabi Commercial Bank | UAE |